loss of \$2,700,000 in 1961. There are no CBC profits or losses in the figure of net profit because any unexpended balance of the parliamentary grant is treated as an account due to the Government of Canada.

9.—Revenue, Expense and Employee Statistics of the Broadcasting Industry, 1959-62

	1959	1960	1961	1962	
Item				Private Stations	CBC
	\$	\$	\$	\$	8
Operating Revenue and Grants					
Broadcasting revenue from network and local advertising. Non-broadcasting revenue. Grants.	95,739,000 4,132,000 52,300,000	100,241,000 4,142,000 59,289,000	103,909,686 6,679,486 70,252,273	92,834,154 8,349,479	22,640,000 556,000 76,964,000 <sup>1</sup>
Totals, Operating Revenue and Grants	152,171,000	163,672,000	180,841,445	101,183,633	100,160,000
Operating Expenses <sup>2</sup>					
Representative agency commissions  Interest charges.  Depreciation and amortization of leasehold		3,880,000	4,303,323 1,902,593	5,432,631 2,736,375	3,000
improvements		• •	6,218,805	7,102,559	4,309,000
property taxes, fuel and electricity Salaries and wages	59,343,000	65,519,000	12,595,449 74,970,241	7,972,749 40,055,064	5,078,000 42,081,000
Staff benefits. Artists and other talent fees	14,837,000	16,422,000	3,539,240 18,650,171	1,181,567 4,748,818	3,009,000 13,562,000
Performing rights	::	::	5,647,731 16,511,189	1,959,741 6,333,070	3,746,000 11,111,000
chased		::	17,617,993 6,505,680 r	6,377,718 5,784,863	11,403,000 1,760,000
property)	65,397,000	71,775,000	1,293,566 $11,312,992$	1,368,859 4,784,697	4,098,000
Totals, Operating Expenses	143,110,000	157,596,000	181,068,973	95,838,711	100,160,000
Net operating income.  Net of other income and other expenses.  Provision for income taxes  Net income after taxes.	+9,061,000 $+3,626,000$ $5,671,000$ $+7,026,000$	+6,076,000 +3,790,000 4,858,000 +5,008,000	$\begin{array}{c} -227,528 \\ +1,057,260 \\ 3,504,289 \\ -2,674,557 \end{array}$	+5,344,922 $+288,151$ $3,878,735$ $+1,754,338$	= = =
Average monthly number of employees	13,241	13,885	15,514	8,175	7,592

<sup>&</sup>lt;sup>1</sup> The CBC charges its operations with depreciation but deducts the charge on its published statements; the charge so made has been added to the parliamentary grant.

<sup>2</sup> Does not include advertising agency commissions, estimated at \$11,761,211 in 1962.

## Section 2.—The Post Office

The basic tasks of the Canadian Postal Service are to receive, convey and deliver postal matter with security and dispatch. In discharging these duties it maintains post offices and utilizes air, railway, land and water transportation facilities. Associated functions include the sale of stamps and other articles of postage, the registration of letters and other mail for dispatch, the insuring of parcels, the accounting for COD articles, and the transaction of money order and Post Office Savings Bank business. Because of its widespread facilities, it has been found expedient for the Post Office to assist other government departments in the performance of certain tasks including the sale of unemployment insurance stamps, the collection of government annuity payments, the distribution of income tax forms and Civil Service employment application forms, and the display of government posters. Post offices are established wherever the population warrants. Those in rural areas and small urban centres transact all of the functions of the city office. In larger